



JOINT STATEMENT
of the first meeting of the Heads of BRICS Geological Services
on 15-17 July 2024 in Moscow

**Round table “Prospects for BRICS Cooperation in the Study, Development,
and Sustainable Use of Mineral Resources”**

We, the heads of geological services of the BRICS Member-States,

Recognizing that the new technology evolution, energy transition and low carbon economy paradigm lead to a serious shift in extracting industries policies,

Admitting the growing interest in the minerals of the new economy, which combine traditional resources and critical raw materials, in light of the increasing costs of discovery and development of mineral deposits,

Expressing the intent to launch geological cooperation of BRICS countries, which will positively impact sustainable management of mineral resources and meet the growing demand for geological exploration and extraction of mineral resources,

Recognizing the need to develop international cooperation and strengthen contacts between geological services to answer the rising challenges in this field,

Aiming at enhancing practical cooperation, sharing of work experience and capacity building of the competent authorities,

have agreed as follows:

1. To launch the regular dialogue mechanism of the heads of the geological services of BRICS countries;

2. To consolidate joint efforts to increase the effectiveness of interaction between the BRICS geological services and relevant stakeholders and experts;

3. To join efforts in launching the “BRICS Geological Platform” as a mechanism of mutual cooperation of BRICS geological services on a regular basis.

4. The participants will work on establishing the network of the senior officials of the geological services of BRICS countries for developing the “BRICS Geological Platform”.

The participants reached mutual understanding on the need to facilitate the negotiating process on the concept note for further development Memorandum of Understanding on BRICS Geological Platform.

The meeting took place in a friendly atmosphere, in the spirit of mutual understanding, trust and cooperation.

The participants thanked the Russian Chairship for organizing and hosting this meeting.

The date and venue of the next meeting of the Heads of BRICS geological services in 2025 will be determined at a later stage.