

*Adopted at the meeting  
of the BRICS Coordination Committee  
on Antimonopoly Policy  
held on July 2, 2024*

**Joint Statement of the Heads of the BRICS Competition Authorities  
on consolidation of efforts to maintain healthy competition in socially  
significant markets**

We, the Heads of the Competition Authorities of the BRICS countries, noting the serious impact of ongoing changes on all aspects of the global economy, especially in developing countries,

Guided by the BRICS spirit featuring mutual respect and understanding, equality, solidarity, openness, inclusiveness, and consensus,

**Recognize** the importance of competition policy in ensuring economic growth and the role of effective antimonopoly regulation in protecting consumer interests, supporting business, developing socially significant markets, ensuring the free circulation of goods and services and the smooth functioning of supply chains,

**Emphasize** our commitment to expanding the areas of joint activities within the framework of the Memorandum of Understanding between the BRICS Competition Authorities on Cooperation in the field of Competition Law and Policy, signed in St. Petersburg on May 19, 2016,

**Express** our intention to consolidate our efforts to maintain healthy competition in socially significant markets,

**Declare** the need to deepen cooperation on Competition amongst BRICS countries and share experience in order to respond in a timely manner to challenges for competition in socially significant markets,

**Reaffirm** our readiness to continue practical interaction when considering anticompetitive practices,

**Aim** to improve the effectiveness of competition law enforcement by developing and implementing reasonable antimonopoly measures in response to emerging challenges for the benefit of the population and economies of our countries.